



CIN No. L24232PB1983PLC005426

GST No. 03AAACK6458M1ZB

D.L. No. 1800-OSP, 1804-B

I.E. Code No. 1293001210

**KWALITY PHARMACEUTICALS LTD.**

Regd. Office: 6<sup>th</sup> Mile Stone, Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

Phone : 91-8558820862 (Accounts)  
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M.D. Mobile : 91-9814071215, 9814052314  
E-mail : export@kwalitiypharma.com  
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To  
The Corporate Relations Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

Date: 16<sup>th</sup> December, 2021

**Subject: Voting Results of Postal Ballot as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Scrip Code: 539997

Dear Sir,

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the resolution mentioned in the Postal Ballot Notice dated 10<sup>th</sup> November, 2021 has been passed by the members of the Company with requisite majority. The approval is deemed to have been received on the last date of receipt of Postal Ballot i.e. 15<sup>th</sup> December, 2021.

Further, Pursuant to the provisions of the Section 108 and 110 of the Companies Act, 2013 and Rule 20(4)(xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014, Report of the Scrutinizer dated 16<sup>th</sup> December, 2021 is enclosed herewith.

The above information is being uploaded on the Company's website.

Kindly take the same on your record.

Thanking You.

Yours Faithfully

**For Kwaliti Pharmaceuticals Limited**

*Gurpreet Kaur*

**Gurpreet Kaur**  
**Company Secretary & Compliance Officer**  
ACS No: 52091



Encl: As above

ANNEXURE A

Results of Postal Ballot/E-Voting of Kwality Pharmaceuticals Limited as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Voting Results of Kwality Pharmaceuticals Limited

S.No	Particulars	Details
1.	Date of Postal Ballot/E-Voting	Postal Ballot/E-Voting Notice dated 10 <sup>th</sup> November,2021 (Voting Start on 16 <sup>th</sup> November,2021 and ended on 15 <sup>th</sup> December,2021)
2.	Total No. of Shareholders on record date/book closure date	280
3.	No. of Shareholders present in Meeting either in person or through proxy: - Promoters and Promoters Group - Public	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing: - Promoters and Promoters Group - Public	Not Applicable

For Kwality Pharmaceuticals Limited

*Gurpreet Kaur*

Gurpreet Kaur  
Company Secretary



Agenda- wise disclosure

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution considered:			MIGRATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM TO MAIN BOARD OF BSE LIMITED					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes againston votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	*E-Voting	5628148	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4748050	812574	17.11	812574	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		812574	17.11	812574	0	100.00	0
Total	Grand Total	10376198	812574	7.83	812574	0	100.00	0

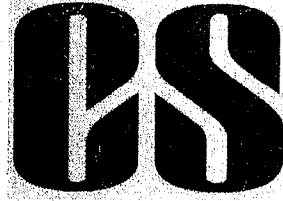
\*Votes cast by Promoters & Promoter Group are excluded i.e. 3430468 votes cast by Promoters are considered as invalid votes and not considered in no. of votes polled.

For Kwality Pharmaceuticals Limited

*Gurpreet Kaur*

Gurpreet Kaur  
Company Secretary





## **RISHI MITTAL & ASSOCIATES**

COMPANY SECRETARIES

945, GALI NEEL WALI, LACHMANSAR, AMRITSAR.

☎ : 0183-2532717 & 98154-52825

Email:- rmittals@gmail.com

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### **SCRUTINIZER'S REPORT**

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,

The Chairman

**KWALITY PHARMACEUTICALS LIMITED**

(CIN: L24232PB1983PLC005426)

VILLAGE NAGKALAN, MAJITHA ROAD,

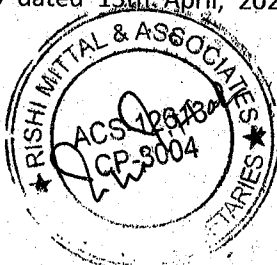
AMRITSAR – 143601

**Subject: Scrutinizer's Report on Special Resolution proposed through Postal Ballot**

Dear Sir,

I, **Rishi Mittal**, Company Secretary, Proprietor of **M/s Rishi Mittal & Associates**, Practicing Company Secretaries appointed as "Scrutinizer" by the Board of Directors of **KWALITY PHARMACEUTICALS LIMITED** ("the Company") for the purpose of conducting and scrutinizing the Postal Ballot process through the remote e-voting in a fair and transparent manner in respect of the Special Resolution, as set out in the Postal Ballot Notice dated **10<sup>th</sup> November, 2021**, hereby submit my report as under:-

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, Secretarial Standards on General Meetings (SS-2) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting process conducted for the resolution contained in the Postal Ballot Notice of the Company.
2. The responsibility as a scrutinizer for the Postal Ballot process is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution as stated in the Postal Ballot Notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.
3. In compliance with the requirements under Section 108 and 110 of the Act read with the Companies rules and in accordance with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General



Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020 and General Circular No. 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including exemption in dispatch of notice by post and in view of current extra-ordinary circumstances due to the pandemic caused by COVID-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the said postal Ballot and shareholders were requested to carefully read the instructions indicated in this notice and communicate their assent (for) or dissent (against) through the remote E-voting only. The Company has dispatched the postal ballot notice dated **10<sup>th</sup> November, 2021** to the members of the Company by email on **15<sup>th</sup> November, 2021**, whose names appeared in the Register of Members/List of Beneficiaries as on cut-off date **12<sup>th</sup> November, 2021**.

4. The voting rights were reckoned as on **12<sup>th</sup> November, 2021**, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.

5. The remote e-voting period commenced on **Tuesday, 16th November, 2021, 9.00 a.m. (IST) onwards to Wednesday, 15th December, 2021, 5.00 p.m. (IST)**.

6. After the end of remote e-voting cycle, the votes were unblocked on the e-voting website of the National Securities Depository Limited (NSDL) on Wednesday, 15<sup>th</sup> December, 2021 at 7:02 p.m. in presence of two witnesses namely Mr. Mohit and Mr. Ramesh Chander who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

7. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" / "against" the resolution that was put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/>.

8. The results of remote e-voting process are as under:

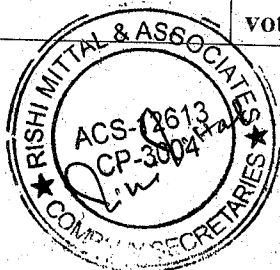
**RESOLUTION NO. 1:- MIGRATION OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED (BSE) TO MAIN BOARD OF BSE: (SPECIAL RESOLUTION)**

(a) Voted in favour of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Ballot Paper	NA	NA	NA
Remote e-voting	21*	812574	100 %
Total	21*	812574	100 %

(b) Voted against the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast



Ballot Paper	NIL	NIL	NIL
Remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(c) Invalid Votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Ballot Paper	NIL	NIL
Remote e-voting	3 (all promoters)	3430468
Total	NIL	NIL

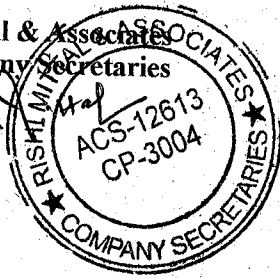
\*Votes of Promoter & Promoter Group are excluded here i.e. 34,30,468 votes cast by promoters are considered as invalid votes and not considered in number of votes polled as per Regulation 277 of SEBI (ICDR) Regulations, 2018.

**Result:** I report that the number of votes cast in favour of the aforesaid special resolution is not less than three times the number of votes cast against it. Accordingly, the special resolution as contained in the Notice of Postal Ballot dated 10th November, 2021 may be considered as passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid resolution passed and thereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking You,  
Yours' faithfully,

For Rishi Mittal & Associates  
Company Secretaries



(Rishi Mittal)

Prop.

ACS No. 12613

C P No.: 3004

UDIN: A012613C001783723

Date:- 16-12-2021

Place:- Amritsar

WITNESSES:-

*Mohit*

Mohit

*Ramesh Chander*

Ramesh Chander